MONEY PLENTIFUL; STOCKS ADVANCE

Hill Railway Securities Lead the Upward Move-

RUN TO COVER SHORTS

Buying at the Close Was Heavy. U. S. Steel Stocks Much in Evidence.

NEW YORK, May 28.—The stock market to-day was of the usual preholiday character, largely confined that is to the closing up of outstanding contracts and showing little disposition to make new commitments. The prevailing speculative temper on the Stock Exchange was to be inferred from the fact that most of these outstanding commitments were on the short side of the market. The general 2hardening of prices during the day was due more to that fact than to any new phase in conditions. The feature of the stock market was the aggressive strength of the two Hill railroad stocks.

narrow market was almost

sive strength of the two Hill rallroad stocks.

The narrow market was almost wholly made up of such special movements due to individual causes. The fact that no gold was taken for export to-morrow was not assumed to indicate the end of the movement, but was associated rather with the question of convenience of steamship transportation. Mr. Gould is expected to go to Germany next week.

Although the bank statement was not published until after the close of the local stock market, the undiminished ease of money left no apprehension over the complexion of the showing to be made. The sharp break in the grain markets was held to show that the week's level of prices has been held at an artificial height by sympathy with the corner operations for the May delivery. There was some very heavy buying of stocks just at the close, and especially of United States Steel. The bank statement showed fully the expected decrease in each holdings on account of the gold exports and government withdrawals.

Bonds were irregular. Total sales, par value, \$2,234,600.

United States registered and the 3's

4 per cent; sterling exchange steady, with actual business in bankers bilts at \$4.8710@\$4.8720 for demand, and at \$4.8710@\$4.8550 for sixty-day bills. Commercial bills \$4.85. Bar silver 53. Mexican dollars 47.

RICHMOND STOCK MARKET.

Richmond, Va., May 29, 1908, SALES AT BOARD. Irginia 28, 01d-1,000 at 514, Irginia Centuries-10,000 at 22, Ichmond City 48, C. R.-800 at 1001 at 1002, 95 at 109-2.

STATE SECURITIES. Bid. 2 orth Carolina 4s, C. 1919. 117-2 orth Carolina 4s, C. 1919. 117-2 a. 3s Gld. C. and R., 1932. 91 enturies, 2-3. C. and R., 1932. 91 enturies, 2-3. C. and R., 1932. 91 orth Carolina 6s. C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. L. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 4 p. c. 92 or C. R. R. Con. Tr., 92 or C. R. R. Con. Tr., 92 or C. R. R.

MINISTRIANCE STREET OF STREET STREET

& Co.

(Established 1838.)

MBERS New York Stock Exchange, New York Cotton Exchange

York Stock Exchange,
Tew York Cotton Exchange.

CHICAGO May 29—CATTLE—Receipts destinated about 1 000. Market firm. Steers, 45-67-25; Stockers and feeders, 53,356,546, cows, \$3,736,7575; helters, 53,766,625; hulls, 2,700 bales; to PRINCIPAL MARKETS. Celuls stimated about 16,000 heat, March.

15,000 bales; bales; stockers and feeders, 53,356,546, cows, \$1,500,751; helters, 53,766,625; hulls, 2,700 bales; to compare the stimated about 16,000 heat, March. PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. By Thomas Branch & Co., Bankers and Brokers.

	Open.	High.	Low.	Closing. Bid. Asked	HALJES:	Open.	High.	Low.	Closing.
RALES:	0	10	0	9 914	1,800 Int. Metropolitan, pfd.	. 3214	99	32	32 325
200 Allis-Chalmers		nes.	24%	2454 2454	100 Int. Mer. Marine, pfd.	2114	2114	2114	2114 22
400 Allis-Chalmers, pfd		2441			100 International Paper	10%	10%	1001	101/4 100
9,300 Amalgamated Copper		6475	03%	64% 64%	lpt, Paper, pfd	Sayle T. Addish.			56 57
American Can				494 514	300 Louisville and Nashvill	e 10514	10554	10614	105 1051
American Can, pfd	* * 1.2	3554	*11.	54% 55 35% 38	150 Manhattan	. 13612	13614	13646	18614 1871 23 20
1,240 Amer. Car and Foundry Amer. Car and Foun.pfc	35%	3000 668 23.5000	351/4	0014 9714	Metro, Street Railway,		1616	1614	16 161
100 American Cetton Oll	3014	3034	3014	30 30%	900 Mo., Kan, and Texas.	2616	2676	2014	2616 265
200 American Locomotive	48%	48%	4814	48% 48%	Mo., Kan, and Tex., pfd	Market 1			50 62
Amer. Locomotive, pfd		100	100	102 103	11,530 Missouri Pacific	. 4034	48%	4598	4714 471
5,470 American Smelting	7294	74	723%	7319 7318	2,000 National Lend	. 6616	67	669a	6678 667
100 Amer. Smelting, pfd	98%	95%	9859	9894 20	1,166 New York Central	. 101%	1021/2	101%	10214 1023
200 American Sugar	12394	129	128%	128 129 336 347	4,000 N. Y., Ont. and Wester	n 3814	391/2	3814	675s 681
American Tobacco, com American Tobacco, pfd.			***	90 92	Norfolk and Western 60,510 Northern Pacific	1218	13014	12354	675 ₈ , 681 1345 ₈ 1345
2.550 Anaconda Copper	4014	4114	40%	4114 4114	700 Pacific Mail	2514	26	2517	251/2 26
330 Atchison	7916	894	79%	80 80%	4,400 Pennsylvania	119	11974	119	11996 1197
Atchison, pfd	1977			91 92	100 People's Gas	. 91	01	91	91 . 917
100 Atlantic Coast Line	. 88%	8816	881/2	88 59	Pressed Steel Car	THEOREM			201/2 27
1.700 Baltimore and Ohio	8872	881/4	8774	88 8816 4756 4794	Pressed Steel Car, pfd.	STATE OF	4.4		52 85
100 Brooklyn Rapid Transit	48	15814	4714	47% 47% 158% 158%	68,400 Reading	11034	1115a	11014	1111/4 1111
1,350 Canadian Pacific	. 108	4454	1577g 43	44 4414	400 Republic Iron and Stee	1 1734	171/6	1714	17% 18 67% 68
400 Chesapeake and Ohio	614	674	616	684 674	1,600 Republic I and S., pfd. 500 Rock Island	100	17	66% 16%	1634 17
200 Chicago Great Western, 5,000 Chi., Mil. and St. Paul.	12916	13094	129	130% 130%	800 Rock Island, pfd	1698	17 34%	24	3414 35
100 Ch., M. and St. Paul. pfe	1 15316	12.22		152 155	100 Ry. Steel Spring, pfd	. 91	91	91	89 bid
so Chicago and Northwest.	, 101	152	161	152 152%	1,600 Sloss-Sheffield	. 50	6114	4994	511/2 51
Clev., Cin., Chi, and St. I			***	6714 57%	13,500 Southern Pacific	8334	8458	83 %	8414 849
2.650 Colorado Fuel and Iron	4372	261/4	2514	26% 26%	1,400 Southern Rallway	. 101/6	16%	161/4	1694 16
600 Colorado and Southern.	. 3118	31%	311/a 59	3114 3114 5834 5914	500 Southern Rallway, pfd.	. 431/4	43%	431/2	43 431
400 Col. and South., 1st pfd.	. 60	4974	4914	49 4912	Standard Oll		· him	***	698 600 36% 367
200 Col. and South., 2d pfd.	1005	123	12256	12234 123	700 Tennessee Copper 1,100 Texas Pacific	995	3694	36 22	36% 367 223 227
Delaware and Hudson	/4	and the same		15654 159	75.800 Union Pacific	1991/	141	13874	141 141
400 Distillers' Sec. Cor	. 33	34	23	2314 33%	600 United States Rubber.	2417	2434	2434	24 25
400 Erie	. 211/5	2134	211/4	211/2 211/4	59,101 United States Steel	. 3634	8714	36	3714 374
200 Eric. 1st pfd	. 3812	3894	3814	3814 8874	3,15) United States Steel, pf	1 10054	1011/2	100%	10134 1011
200 Eric 2d pfd	. 21	271/2	27	271/6 28	VaCar. Chemical	100000000000000000000000000000000000000			23 23
General Electric		10037	10014	135 137½ 129% 120	VaCar. Chemical, pfd.			***	9714 99
1250 Cireat Northern, pid	. 129/4	130% 59%	1291/4	129% 120 59% 60%	652 Wabash	111/8	111/2	1114	115, 12
1 270 Great Northern Ore Cits	. 44	131	131	130 132		221/4	2228	21%	22% 22
100 Illinois Central	1174	1214	1133	12 1214	200 Western Union	coo	56%	56	56% 58

CI	LOSING BOND QUOTATION
L. S. refunding 2s, reg. (ex. int.) 1031/2 U. S. refunding 2s, coupon 1053/2 S. 2s, registered 1011 S. S. 2s, coupon 101 S. 4s, registered 1291/2 S. 4s, coupon 101 S. 4s, registered 1291/2 S. 4s, coupon 102 S. 4s, coupon 102 S. 4s, coupon 102 S. 4s, coupon 102 S. 4s, registered 1291/2 S. 4s, coupon 1292 S. 4s, coupo	Chicago, R. I. and Pac, R. R. col. 58, 75 Chicago, R. I. and Pac, Ry, viug. 48, 81 C. C. C. and St. I. gen. 48 (bid). 9 Colorado Industrial. 9 (bid). 9 (Colorado Industrial. 9 (bid). 9 (Colorado Industrial. 9 (bid). 9 (Colorado Industrial. 9 (bid). 9 (bid
	The second state of the se

Cotton, quiet: midding, 11.40; gros recepts, 2.527 bales; anles, 100 bales; stock, \$3.094 bales; export to Great Britain, 100 bales, took, 369.575 bales.

Total to-day at all ports—Net receipts, 10.014 bales; export to the Continent, 6.976 bales; stock, 369.575 bales.

Consolidated at all ports—Net receipts, 6.294 bales; export to Great Britain, 20,741 bales; export to Great Britain, 20,742 bales; export to Great Britain, 20,742 bales; export to Great Britain, 20,743 bales; export to Great Britain, 20,744 bales; export to Great Britain, 20,745 bales; export

DRY GOODS MARKET. YORK, May 29.—A large Japan, 188,470 bales; to Mexico, 1,549 bales.

NEW ORLEANS, LA., May 29.—COTTON
Spot steady and unchanged; middling, 113c.
Sales 1,750 bales on the spot and 250 to arrive. Futures opened steady, 1 point above to 2 below the closing, which was about as due on cables. Firly in the session and in advance of the government weather forecast there was some uneasiness over the prospects of bad weather in the Western portion of the belt, and this resulted in a slight advance in prices. Prospects of further damage by storms in various portions of the belt was another factor in the market and grave the market a tendency throughout the day to seek higher levels. At the close, which was steady, the active months were 7 points above teh close yesterday. Closing bids: May, 11.20; June, 11.15; July, 11.15; August, 10.92; September, 9.55; October, 9.23; November, 9.31; December, 9.25; Junuary, 9.26.

Schooner L. C., River, light, Schooner L. Wiss M. Thomas, Thomas Ware River, Va., light, barge Wissahickon, Ryan, Baltimore

HESTER'S STATEMENT

NEW ORLEANS, LA., May 29 .- Sec retary Hester's statement of the world's visible supply of cotton, issued to-day, shows the total visible to be 3,256,537, against 3,365,404 last week, and 4,181,-

No. 2 (car lots) nominal Virginia (bag lots) nominal

United States Steel 2nd 5s. Wabash 1sts. Wabash new 4s. Vestern Md. 4s (asked)

made in this market. Woolen goods and maker. Woolen goods and maker in the market. Woolen goods and maker in the market. Woolen goods and maker in the market woolen goods and maker in the market in the maker in th riod. More inquiries from Unina still-ened export prices, which are held above the views of foreign purchasers. It is evident that the woolen goods season will open very late, reports from clothlers and salesmen indicating slow distribution.

will be closed to-day on ac-national hollday, Memorial

The Weekly Bank Clearings.

The Weekly Bank Clearings.

NEW YORK. May 29.—Bank clearings for the week were \$2.461,319,000.
as against \$2.639,116,000 last week and \$2.158,142,000 last year.

Richmond. \$4,923,000: increase. 4.1.
Atlanta, \$3.267,000: decrease. \$5.5.
Savannah. \$2.837,000: decrease. 9.3.
Norfolk, \$1,730,000: decrease. 2.5.
Augusta, \$1,222,000: increase. 3.9.
Knonvolle, \$1,243,000; decrease. 4.
Charleston, \$1,006,000; decrease. 16.
Jacksonville, \$1,258,000; decrease.

NEW YORK, May 29.—The statement of the clearing-house banks for the week (five days) shows that the banks hold \$47.010.000 more than the requirements of the 25 per cent. reserve rule. This is a decrease of \$8.575.375 in the proportionate cash reserve, as compared with last week. The statement follows:

Loans, \$1,215,118,500; decrease, \$3.

Deposits, \$1,285,788,800; decrease, \$1.

Deposits, \$1,285,788,800; decrease, \$1.

Circulation, \$57,150,400; decrease, \$1.

The match, which came near ending \$1.000 miles on point, we will be ready to go ahead."

SOUTHERN LEAGUE

On the one point, we will be ready to go ahead."

At Birmingham, Ala.—
Score by limings:

R.H.E.

Batterles: Turner and Meek: Walters and called for the police to arrest the other contestant.

The match, which came near ending \$2.000 miles. Tenn.—

Score by limings:

At Nashville, Tenn.—

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

Score by limings:

At Nashville, Tenn.—

Score by limings:

At Nashville, Ten

The percentage of actual reserve of the clearing-house banks at the close of business yesterday was 28.53.

The statement of banks and trust companies of Greater New York not members of the clearing-house hands as a state of the clear of t

Star Twirler



of the Philadelphia National League. He is no doubt the league's coming slab artist.

NEW YORK, May 29.—R, G. Dun & take tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at tarting at 19:30 A. M. and the second at the second at the propress weekly review of trade to the more will say:

Industrial conditions continue to improve and arrangements have been made for the resumption of many plants next week, while retail trade is increased by seasonable weather. There is still a degree of conservatism regarding plans for forward deliveries, but sentiment is definitely better and progress is in the right direction, airling that the second at the properties of the team, and said to be a catcher with a fine reputation. Maury got in last night and is fit to enter the game, the tarting that the second at the properties is in the right direction, airling that the second at the properties of the tarting at 19:30 A. M. and the second at the second at the poportunity of getting all the baseball the poportunity of getting at 19:30 A. M. and the getting at 19:30 A. M. and the geometry will at the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geometry the poportunity of getting at 19:30 A. M. and the geoportunity of getting at 19:30 A. M. and the geoportunity of getting at 19:30 A. M. and

PARIS, May 28.—Wibur Wright, the sacronaut, one of the Wright brothers, for Dayton, Ohlo, arrived in this city to-day from America. The European representative of the Wrights, Mr, Hart O. Berg, of Philadelphia, says the purpose of Mr. Wright's visit here is to demonstrate in Europe the capabilities of their machine. The preliminary arrangements for the demonstrations are camplete, a sultable inclosed field two miles square having been secured in Western France.

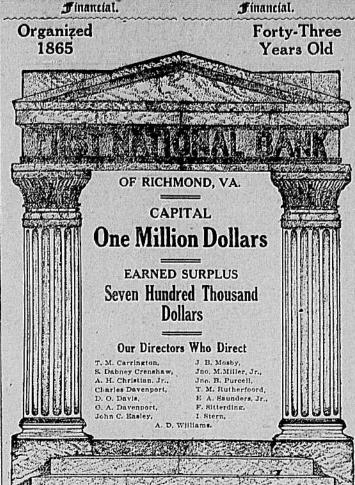
The French government, it is stated, has offered to buy the exclusive European rights for three years provided the machine carrying the weight of two men, files thirty miles, returning to the point of departure.

vention, which we are still keeping secret. You may say that our experiments at Manteo, N. C., were very successful, and that we are ready to enter the government tests as soon as one clause in our contract with the government is interpreted for us. There is some discrepancy between two of the provisions named, and we will not exhibit our aeroplane or demonstrate its utility until the clause is clarified. We have eight or nine machines practically ready for work, and as soon as we are clear on the one point, we will be ready to go ahead."

At Nashville, Tenn.—
Score by innings: R. H. E.
Nashville051001002-016 1
Memphis000100000-1 6 3
Batteries: Sunter, J. Duggan and Seabaugh; Garrity and Owens. Time, 1:45.
Umpire, Fitzsimmons.

At Montgomery, Ala.—
Score by innings:
Montgomery ...0010000001 3
New Orleans ...001011010-4
Batterles: Van Anda and Messit
Guese and Matthews. Times, 1:55. Um

At Atlanta: Atlanta-Mobile; rain.



OFFICERS:

JOHN B. PURCELL. President CHAS. R. BURNETT, Asst. Cashier W. P. SHELTON, Asst. Cashier

JOHN M. MILLER, Jr., V.-Pres, and Cashie. J. C. JOPLIN, Assistant Cashier ALEX. F. RYLAND, Assistant Cashier

MONEY TO LOAN Bank of Commerce

Life Insurance Co. of Virginia

MR. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

respondence between the two gentle-men during and before the match is at hand. From this it is very evident that each has misunderstood the agreement of the other, with both act-ing in the best of faith. The real trouble rests in the fact that no writtrouble resus in that attact that no writ-ten agreement signed by both parties was drawn up; and a committee or a referee will probably have to be ap-pointed to settle the difficulty. It may result in another series of games being played.

For a Clubbouse.
[Special to The Times-Dispatch.]
NORFOLK, VA., May 29.—The Norolk Automobile Association is consid-Pennsylvania Building at the James-town Exposition and convert it into a clubhouse. A committee has been named to consider the feasibility of such a club. Thirteen thousand doi-lars is asked for the building by the purchaser.

and Trusts

Capital, - \$200,000.00

Depository for the State of Virginia and City of Richmond.

TWENTIETH YEAR OF **Successful Safety**

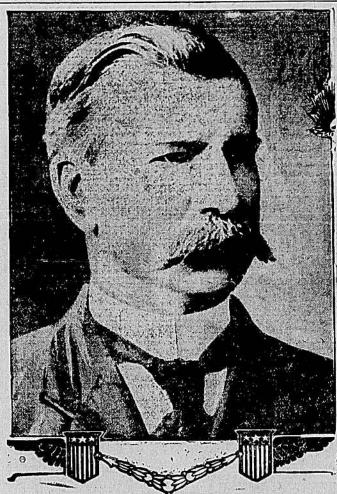
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Correspondence Solicited

WRIGHT TO SUCCEED TAFT



GEN, LUKE E. WRIGHT.